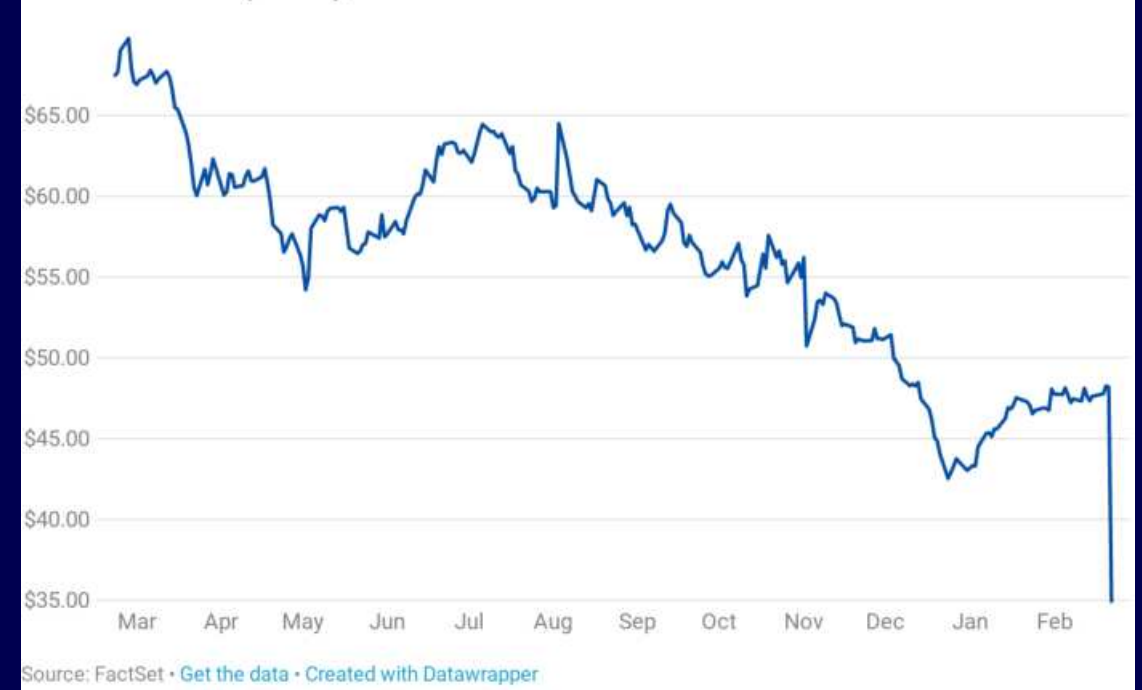


Reimagine the Future, Redefine Growth

November 8th 2023

February 22, 2019

Kraft Heinz (KHC)





BR
Business
Roundtable

STATEMENT ON THE PURPOSE OF A CORPORATION

Americans deserve an economy that allows each person to succeed through hard work and creativity and to lead a life of meaning and dignity. We believe the free market system is the best means of generating good jobs, a strong and sustainable economy, innovation, a healthy environment and economic opportunity for all.

Businesses play a vital role in the economy by creating jobs, fostering innovation and providing essential goods and services. Businesses make and sell consumer products; manufacture equipment and vehicles; support the national defense; grow and produce food; provide healthcare; generate and deliver energy; and offer financial, communications and other services that underpin economic growth.

WHILE EACH OF OUR INDIVIDUAL COMPANIES SERVES ITS OWN CORPORATE PURPOSE, WE SHARE A FUNDAMENTAL COMMITMENT TO ALL OF OUR STAKEHOLDERS. WE COMMIT TO:

DELIVERING VALUE TO OUR CUSTOMERS. We will further the tradition of American companies leading the way in meeting or exceeding customer expectations.

INVESTING IN OUR EMPLOYEES. This starts with compensating them fairly and providing important benefits. It also includes supporting them through training and education that help develop new skills for a rapidly changing world. We foster diversity and inclusion, dignity and respect.

DEALING FAIRLY AND ETHICALLY WITH OUR SUPPLIERS. We are dedicated to serving as good partners to the other companies, large and small, that help us meet our missions.

SUPPORTING THE COMMUNITIES IN WHICH WE WORK. We respect the people in our communities and protect the environment by embracing sustainable practices across our businesses.

GENERATING LONG-TERM VALUE FOR SHAREHOLDERS, WHO PROVIDE THE CAPITAL THAT ALLOWS COMPANIES TO INVEST, GROW AND INNOVATE. We are committed to transparency and effective engagement with shareholders.

EACH OF OUR STAKEHOLDERS IS ESSENTIAL. WE COMMIT TO DELIVER VALUE TO ALL OF THEM, FOR THE FUTURE SUCCESS OF OUR COMPANIES, OUR COMMUNITIES AND OUR COUNTRY.

Building Blocks of Overperformance

HUMANIZED GROWTH

EVOLVING
EXPERIENCES

WHOLE BRAIN

MULTIPLE
MODELS

ANTICIPATIVE
ORGANIZATION

ABUNDANT
MARKETS

OPEN CULTURE



*We help CMOs and other senior growth leaders
drive more humanized growth by connecting them
to peers, experts and thought leadership*

End of a 50 Year Era

I must focus on short-term shareholder profits
I must focus on short-term shareholder profits
I must focus on short-term shareholder profits
I must focus on short-term shareholder profits
I must focus on short-term

Ferguson



Fast Forward 4 years

CLOSED

UNTIL FURTHER

NOTICE



Colleagues



Customers



Community



Capital Markets



**NELSON
PELTZ**

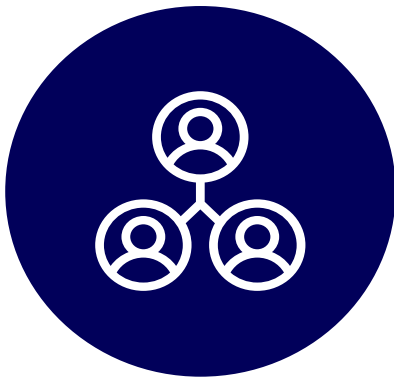
TRIAN FUND MANAGEMENT
FOUNDER & CEO

**SQUAWK ON
THE STREET**

SOAP OPERA AT UNILEVER
PELTZ NAMED TO CO'S. BOARD



**Louder, Better Informed,
More Powerful and More Demanding**



Colleagues



Customers



Community



Capital Markets

Accusations of doing too little ...



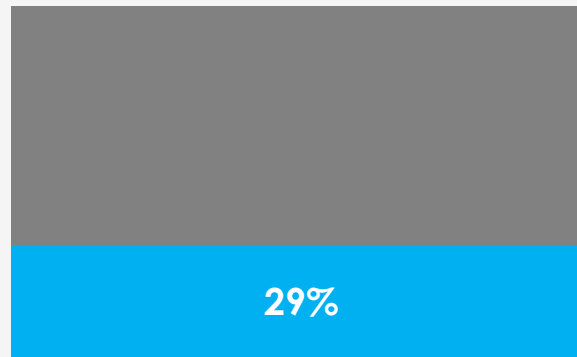
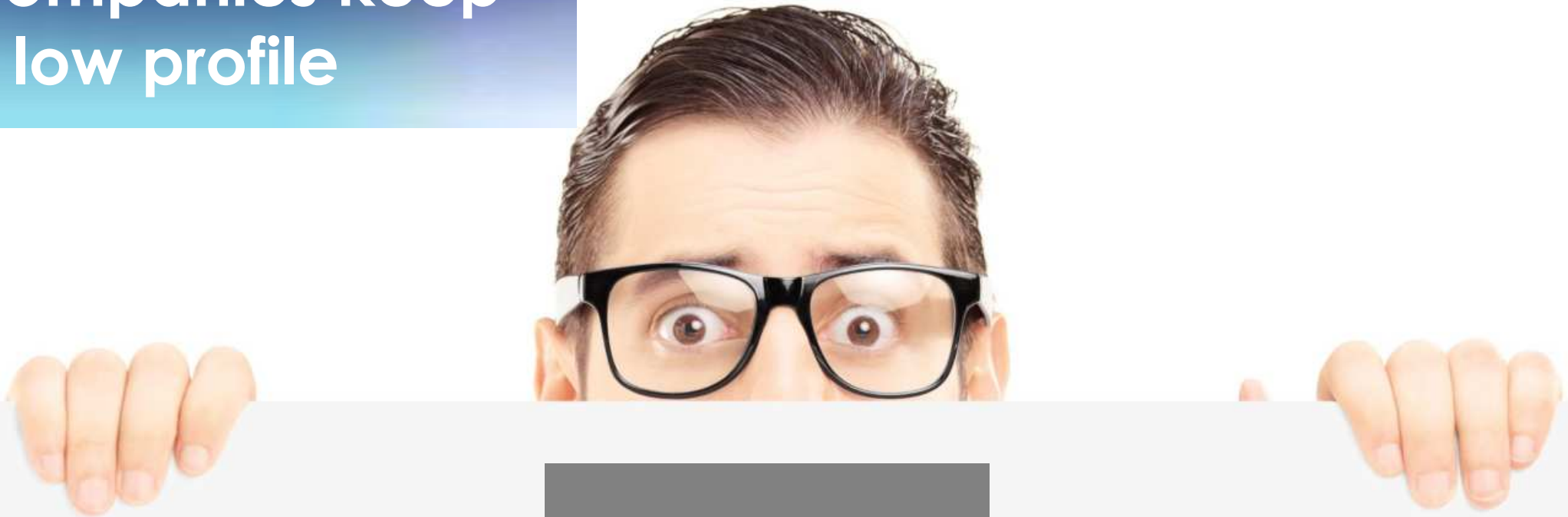


... or
too much

It's a Minefield



Companies keep a low profile



Limited by fear of being accused of
greenwashing or wokeness

Top Priority Cross C-Suite



Need for a practical Roadmap



2023

The Impact Study



**How to implement
Humanized Growth effectively?**

And what is your role in that?

Study Partners



Yale Program on Stakeholder Innovation and Management

SpencerStuart



WARC



KENNEDYFITCH



MINDSHARE

THE B TEAM ▶

450+ Vision Interviews

Ed Freeman



Patrica Nzolantino



Mark Kramer



Jeremy Grantham





**750+ QUANT
Online Survey**



**120K Social AI
Hypertrend Study**



**Board and
6 C-Suite Functions**

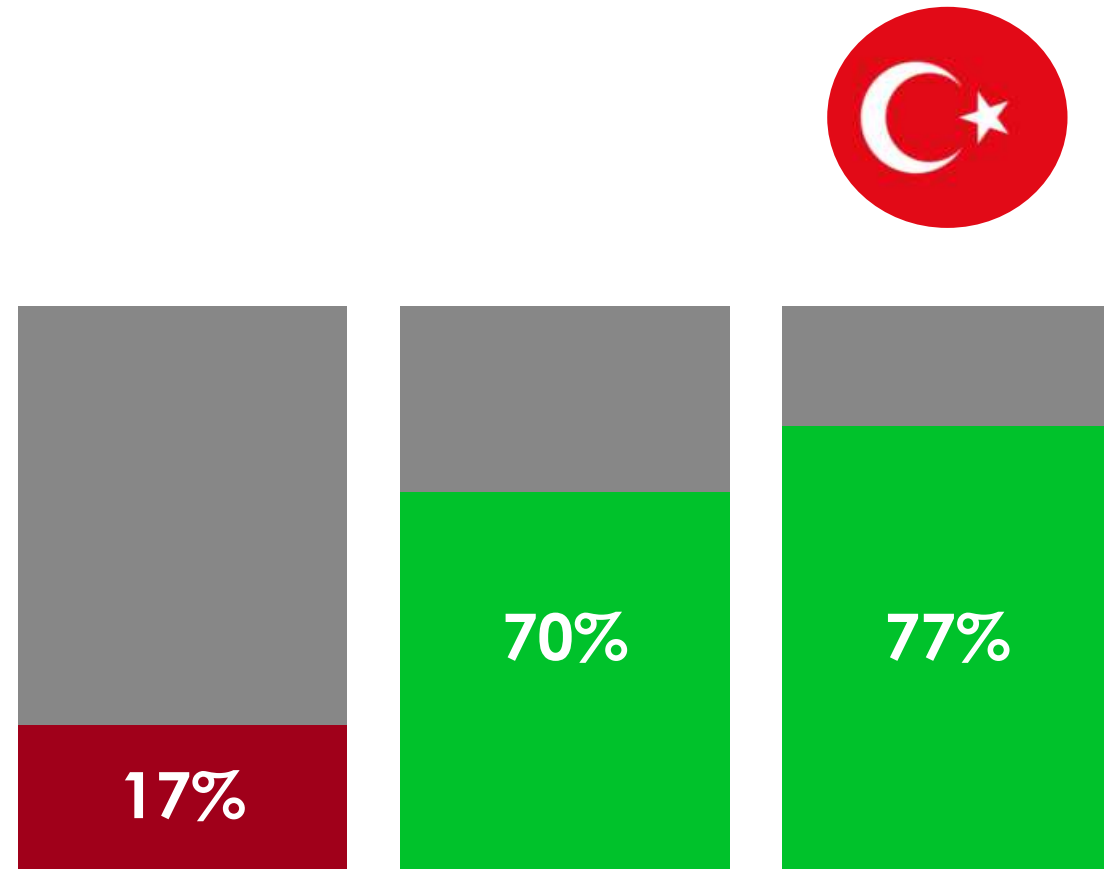


**52 Markets
9 Country deep-dives**



Overperformers vs. Underperformers

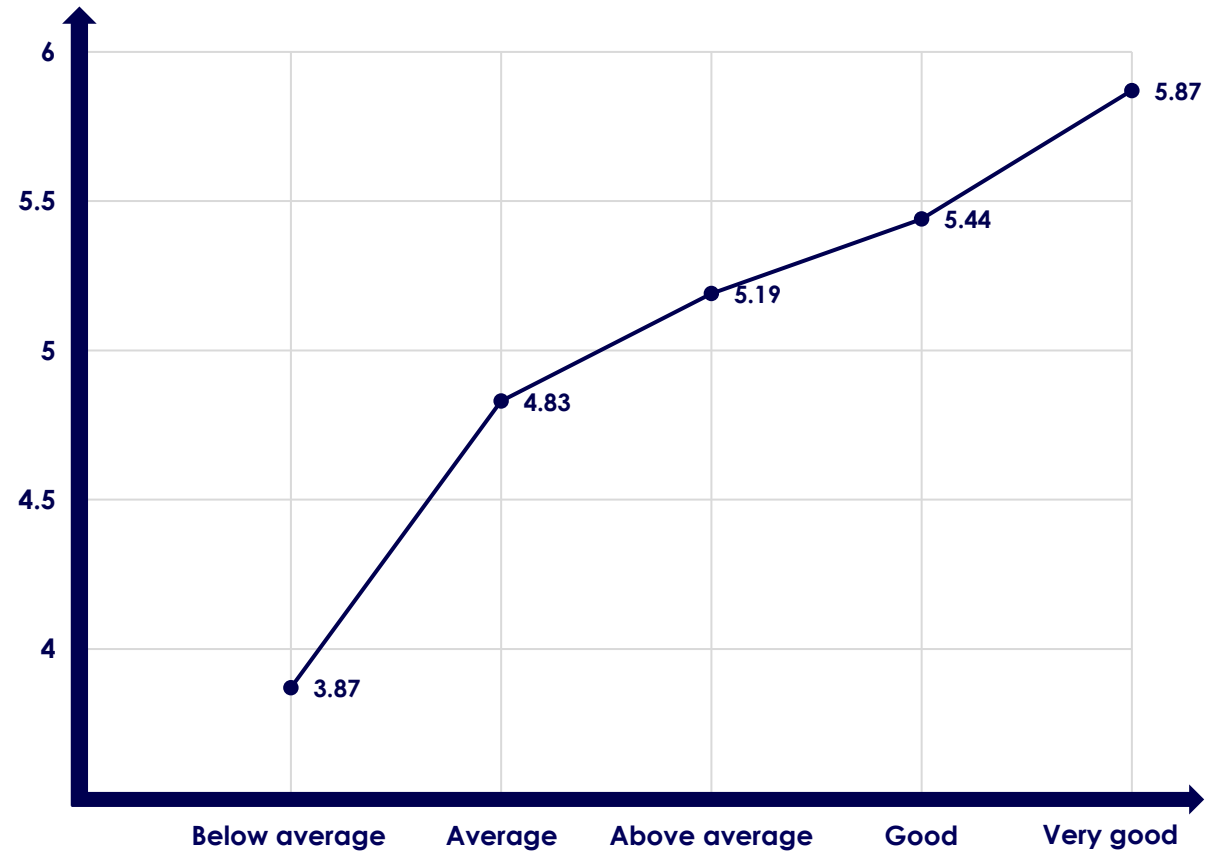
How we present this:



Statement

Revenue Growth & Stakeholder Value Creation Correlation

Topline Revenue Growth vs.
direct competitors over the
last 3 years



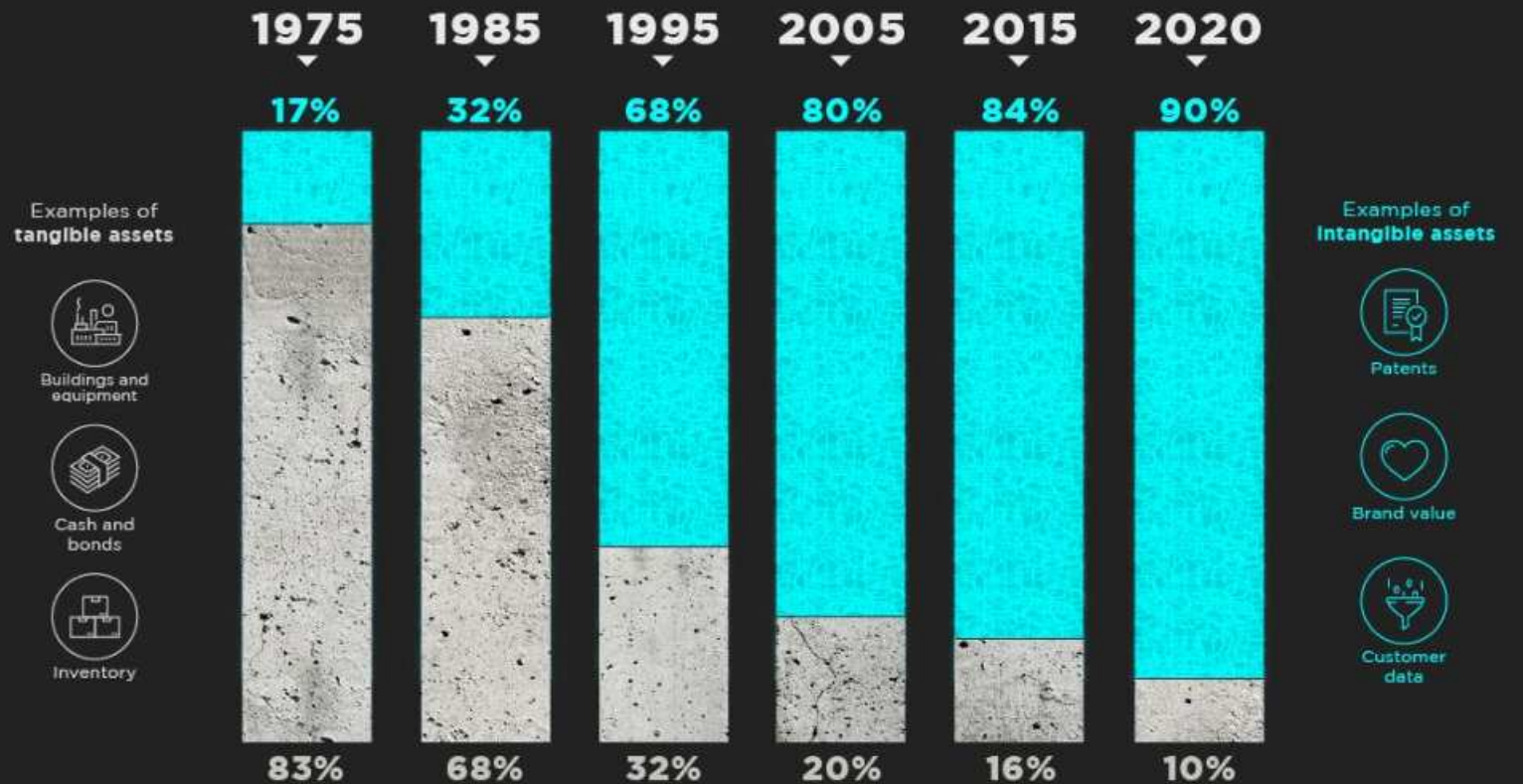
Delivering sustained
value for all stakeholders

N=651

Value Creation: Shift to Intangibles

from 17%

to 90%

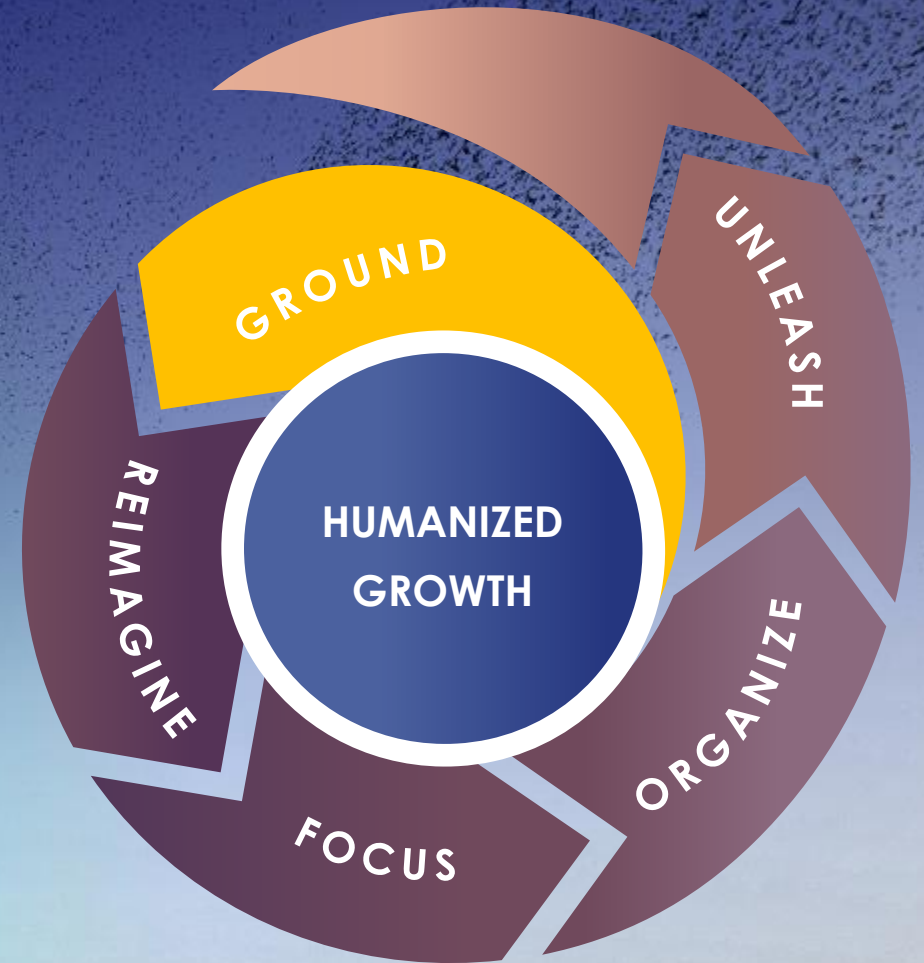


Implementing Humanized Growth

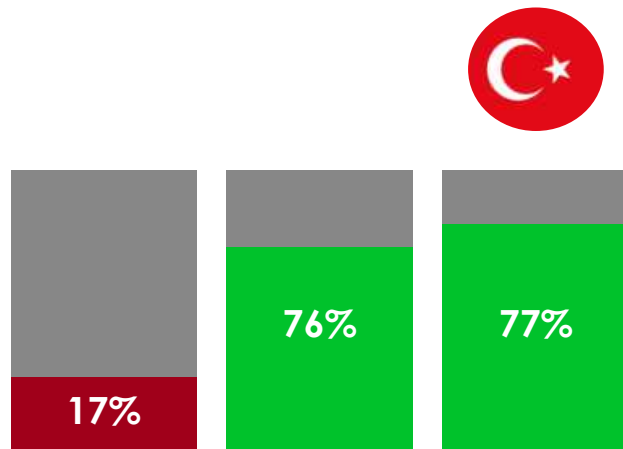


Ground

Human First

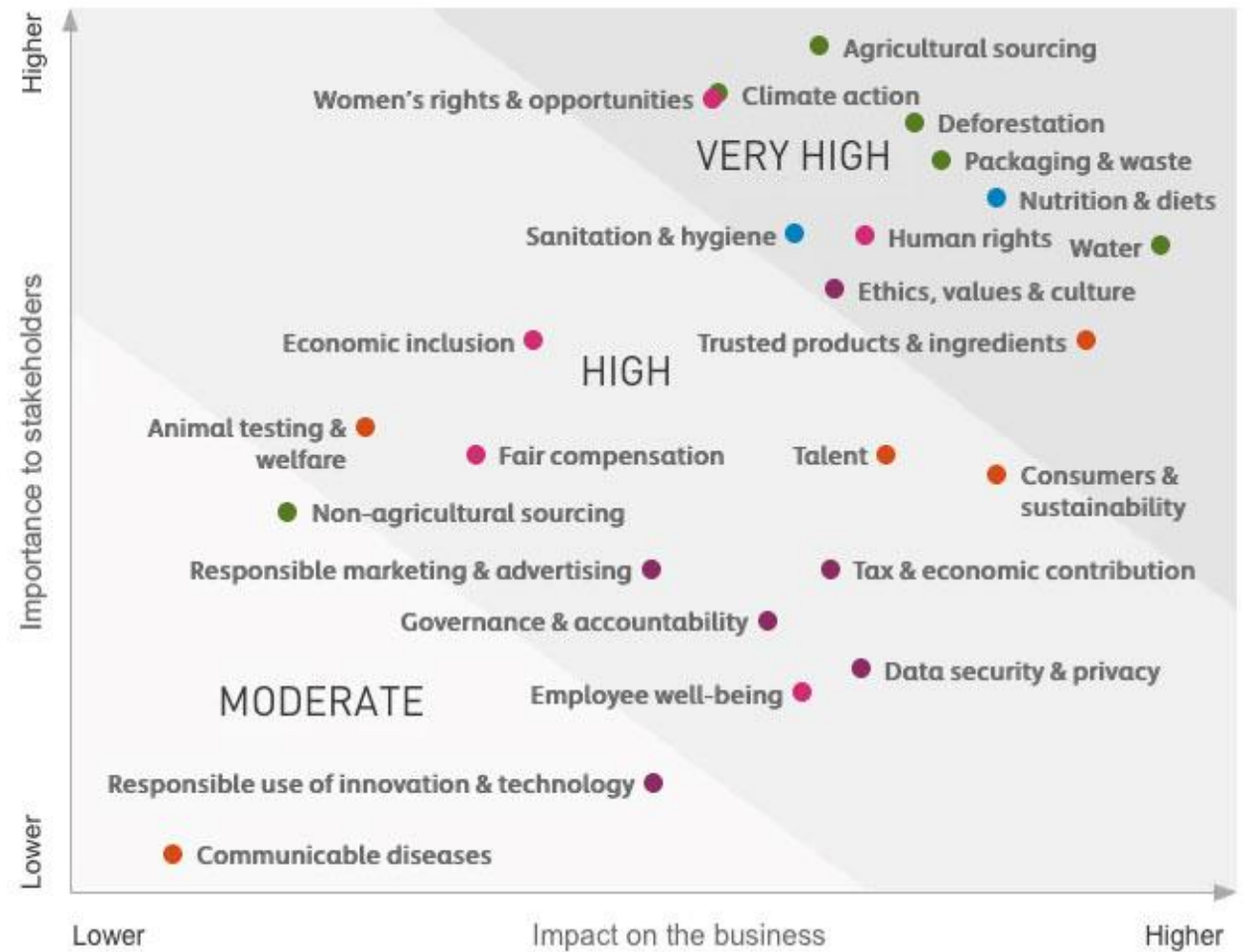


Stakeholder Understanding



Understanding Stakeholders

Materiality Map



Stakeholder Engagement

NEXT SPEAKER

HARGENRADER

ABOUT SEX! INTIMACY AND DIABETES

DEEPTalk



DEEPTalk

64%

73%

9%

Engaging stakeholders

Stakeholder Representation



3%

61%

71%

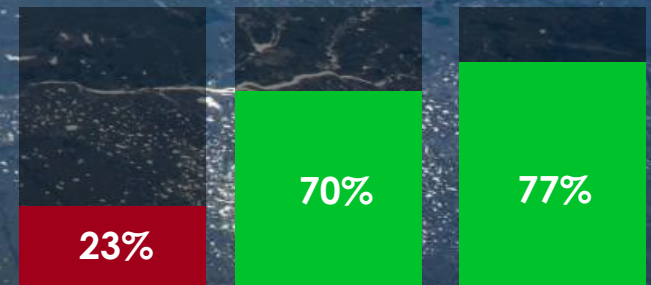
Represent stakeholders
in decision making

Reimagine

Future backward



Zooming out



A more long term focus

Utopian Vision of the Emerging Future



Zero
crashes



Zero
emissions



Zero
congestion

Dystopian Vision of the Emerging Future



Aspirational Role for the Company



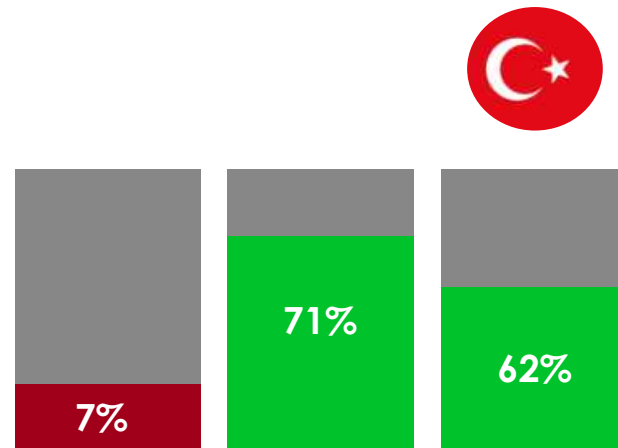
26%

90%

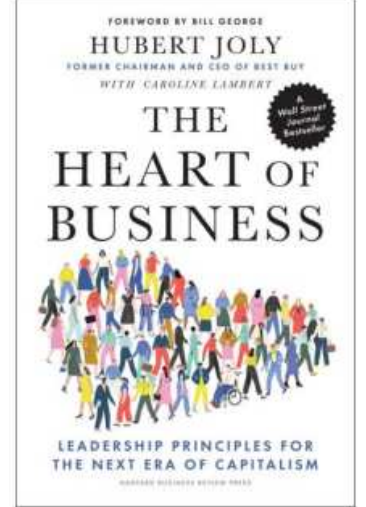
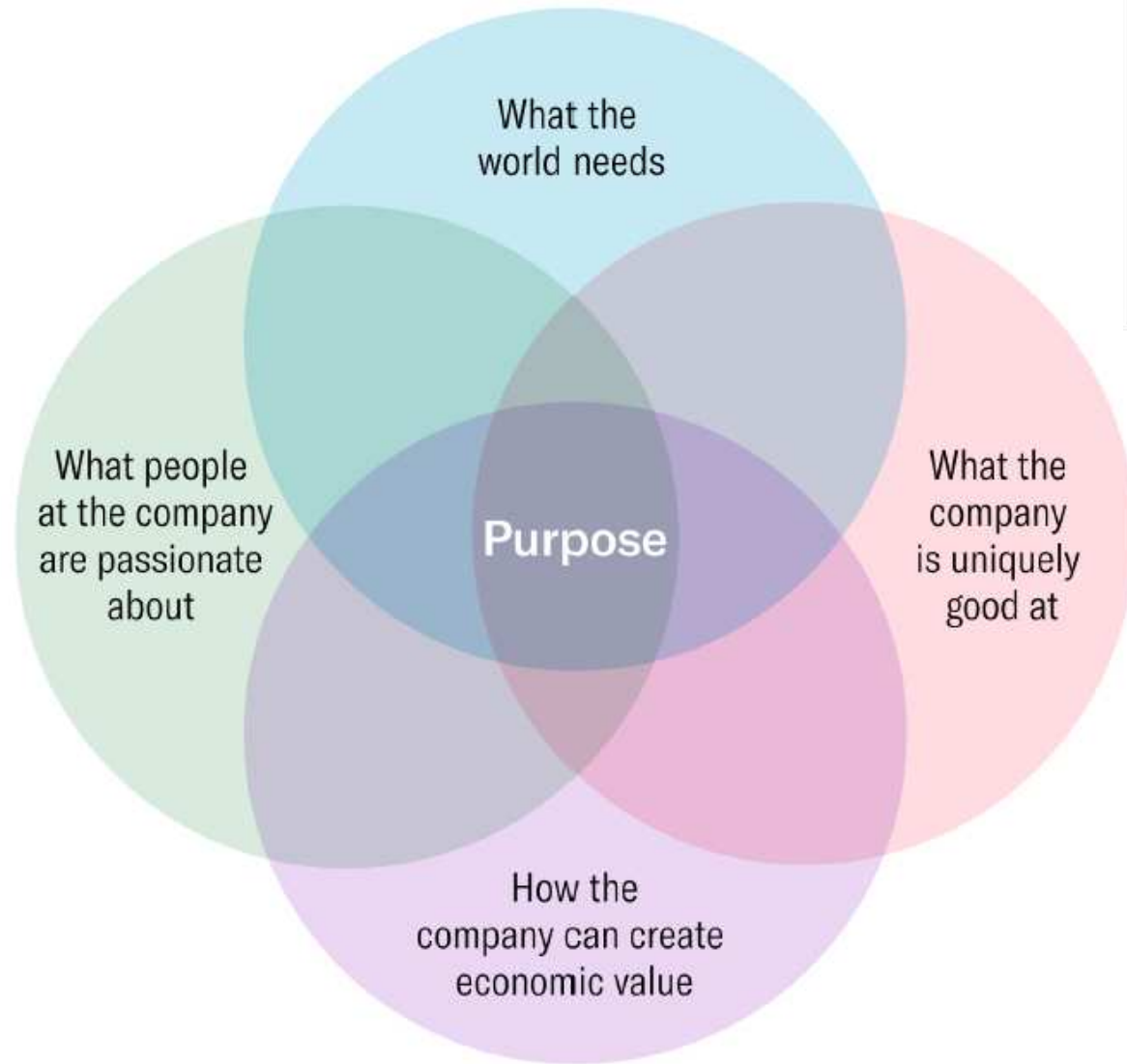
79%

I am proud of my company's purpose

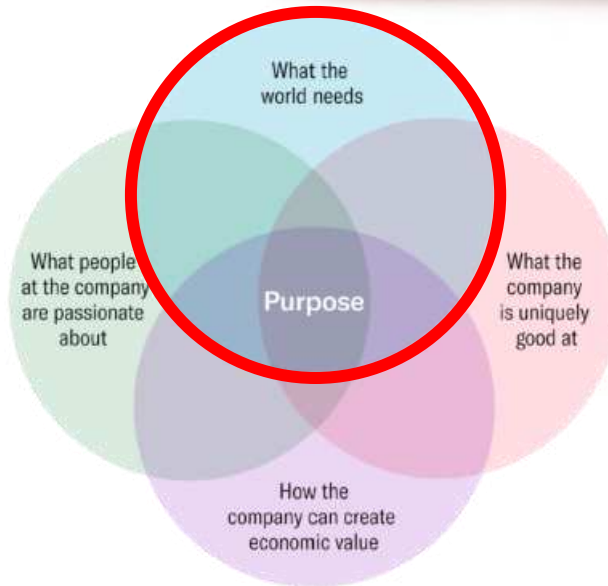
Corporate Purpose



In my company, the purpose guides all strategic decision-making



Cause Based Purpose



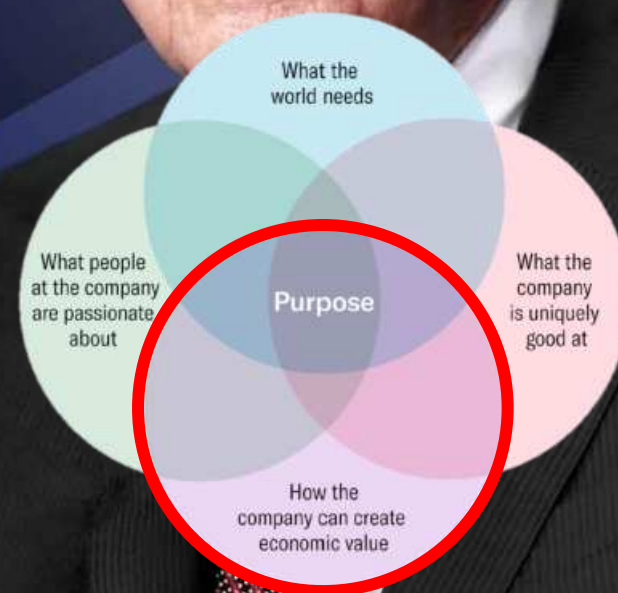
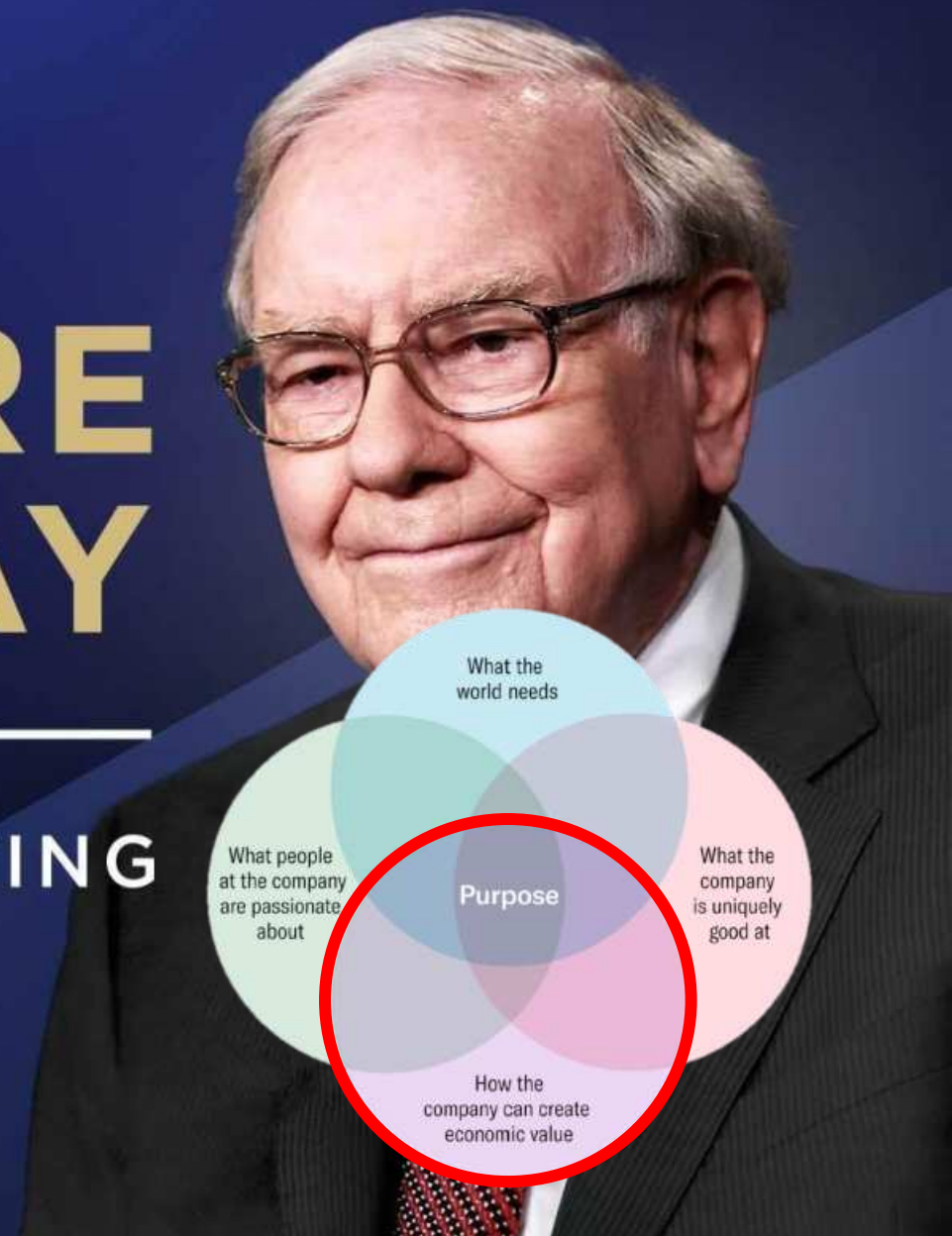
Competency Based Purpose



Economic Value Based Purpose

2022 | BERKSHIRE HATHAWAY

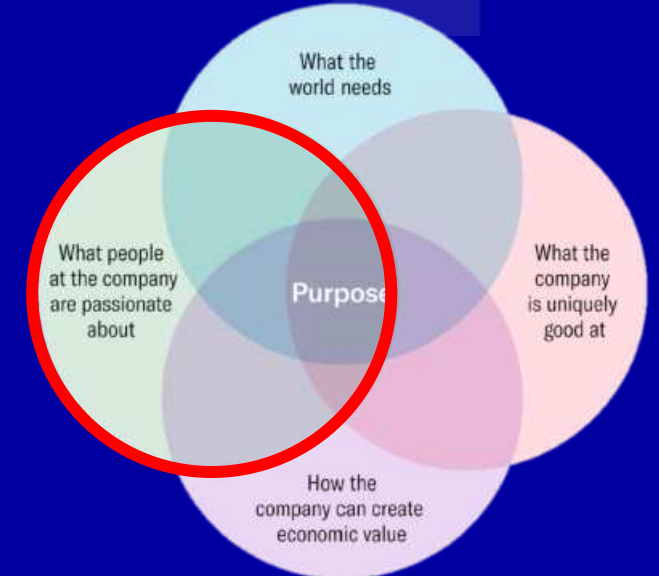
ANNUAL SHAREHOLDERS MEETING



Culture Based Purpose



**The world we
want tomorrow
starts with how we
do business today**
MARS



Connect to deep
Beliefs Systems

MIND, HEART, WILL



Rooted in Company DNA

Believe in something.
Even if it means sacrificing everything.

 Just do it.

A photograph of a Bud Light beer can mounted on a weathered wooden post. A large, hand-painted red 'X' is drawn over the can, indicating a ban or restriction. The can is positioned in the foreground, and the background shows a rural landscape with a dirt road, a utility pole, and snow-capped mountains under a blue sky with scattered clouds.

Not Marketing /Comms Tactic

Focus

Adaptive Change





Prioritizing Stakeholders

Earth is now our only shareholder.

If we have any hope of a thriving planet—much less a business—it is going to take all of us doing what we can with the resources we have.

This is what we can do.

By Yvon Chouinard

“

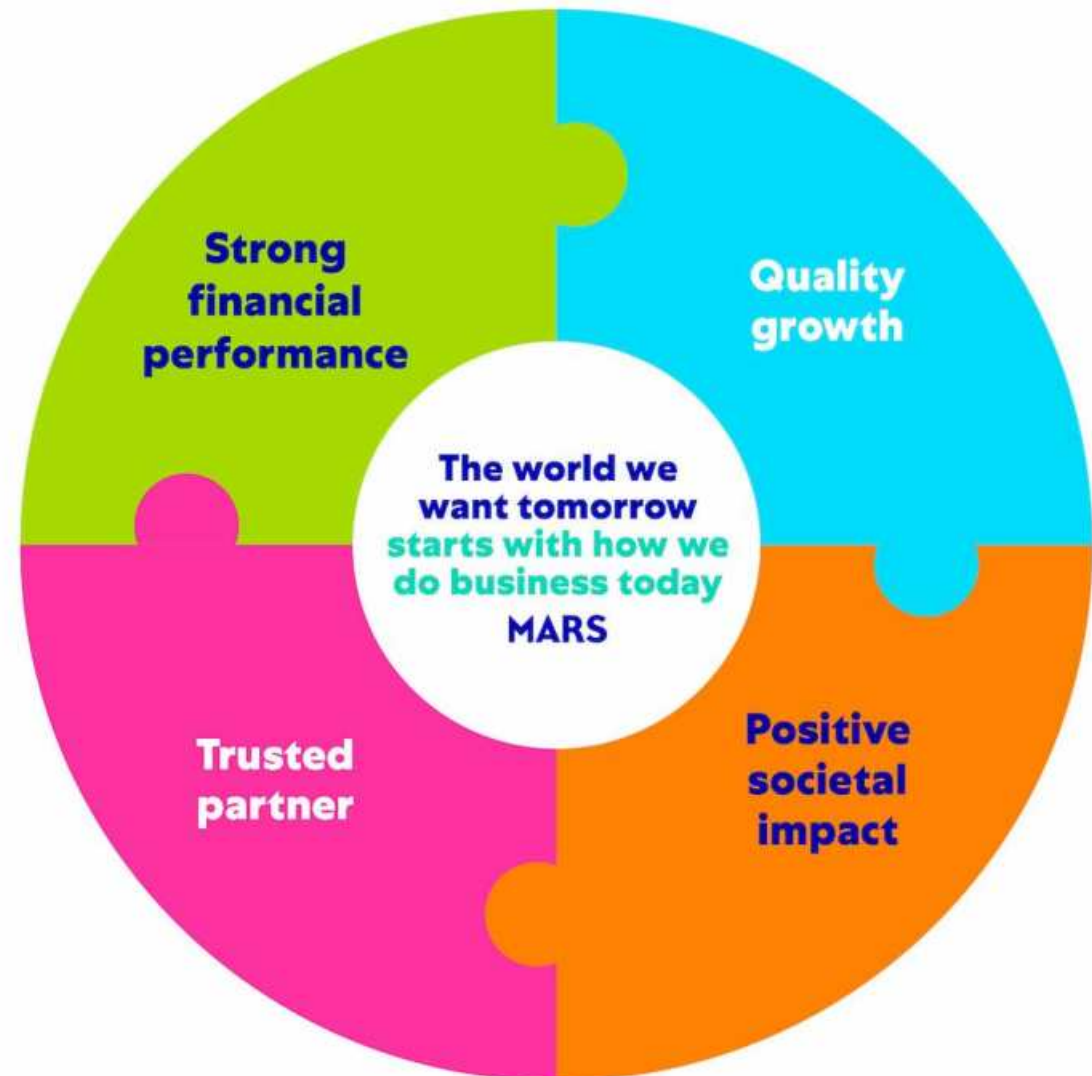
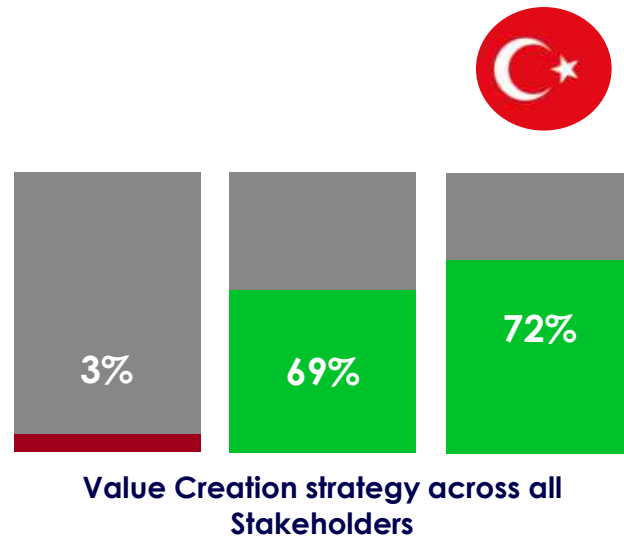
We're not
Competitor
Obsessed,

we're
**Customer
Obsessed.**

~ Jeff Bezos



Define Value Per Stakeholder



Integrated Perspective

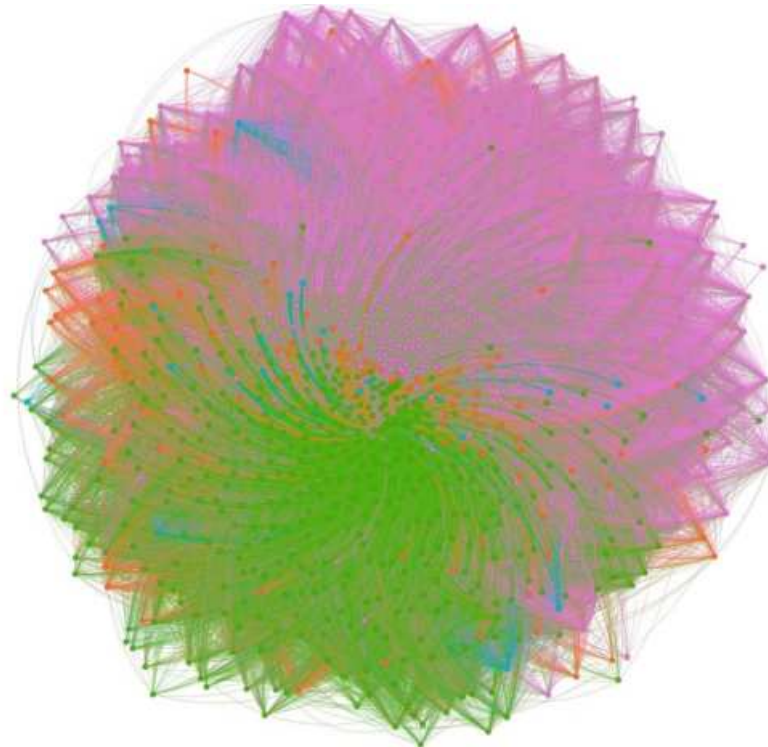
Work, team, business, career , opportunity



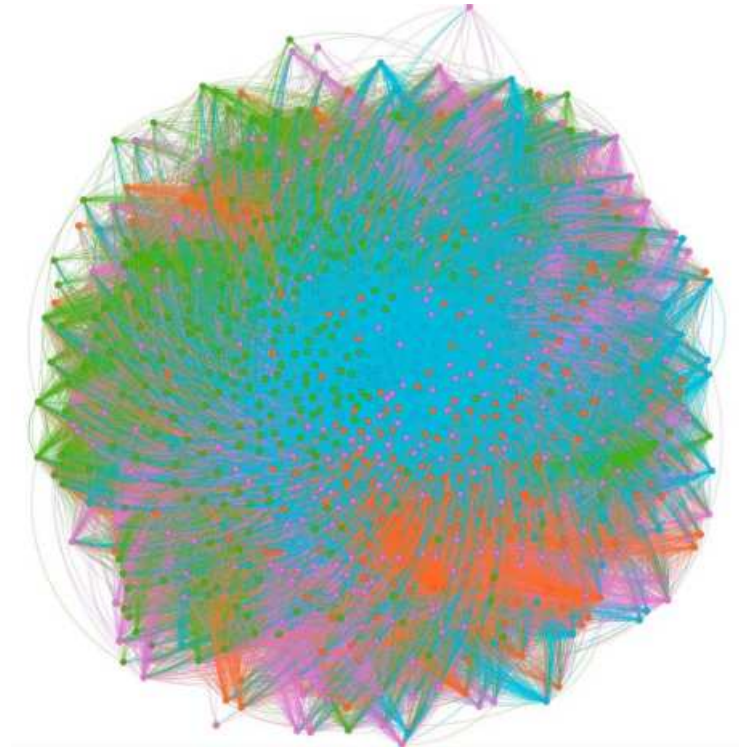
Growth
Stakeholder
Value
Profit
Engagement

Impact

N=97,837 tweets
N=19,952 LinkedIn posts



Overperformers
2 Classes



Underperformers
4 Classes

... and Courage to
define what to STOP



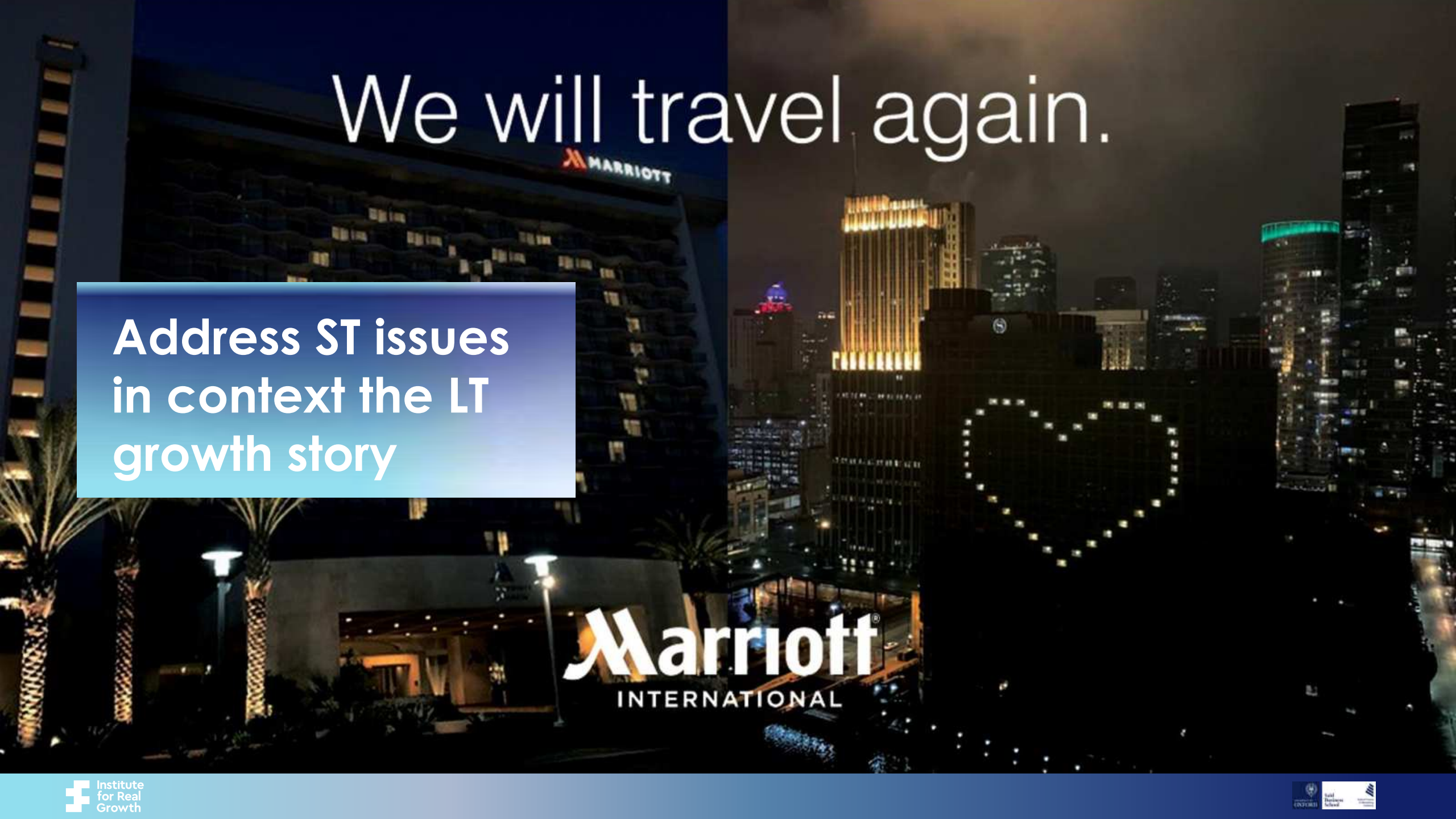
The New York Times

CVS Stores Stop Selling All Tobacco Products

THE WALL STREET JOURNAL

CVS Renames Itself CVS Health as It Ends Sale of Tobacco Products





We will travel again.

Address ST issues
in context the LT
growth story

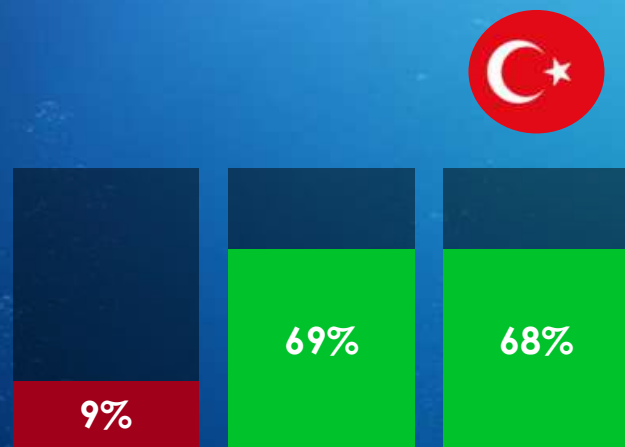
Marriott
INTERNATIONAL

Organize

*Systemic
Interdependence*



Driving Systemic Change

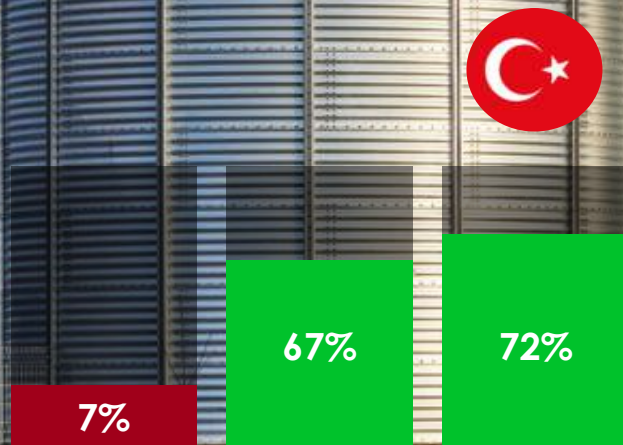


Systemic change to drive stakeholder value

Recognizing Interdependencies



Across functions & Departments



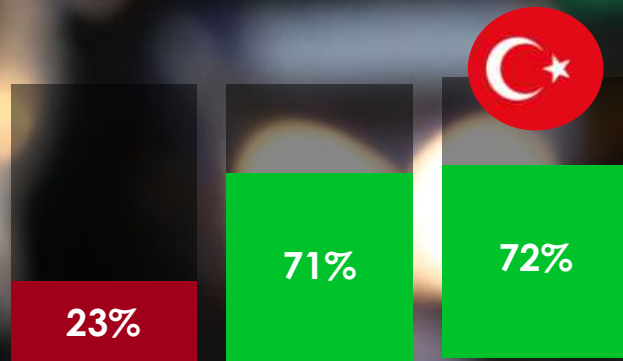
Working Interdependently

More Connected

3.5x
more connections
with other functions

5.5x
more connections
with senior leaders

Empowering Closer Colleagues



Colleagues closer to stakeholders are
empowered to act for the business



Industry Peer Collaboration

Walmart



71%

71%

57%

Industry Collaboration



Government Collaboration



46%

66%

50%

Govt Public Institutions Collaboration

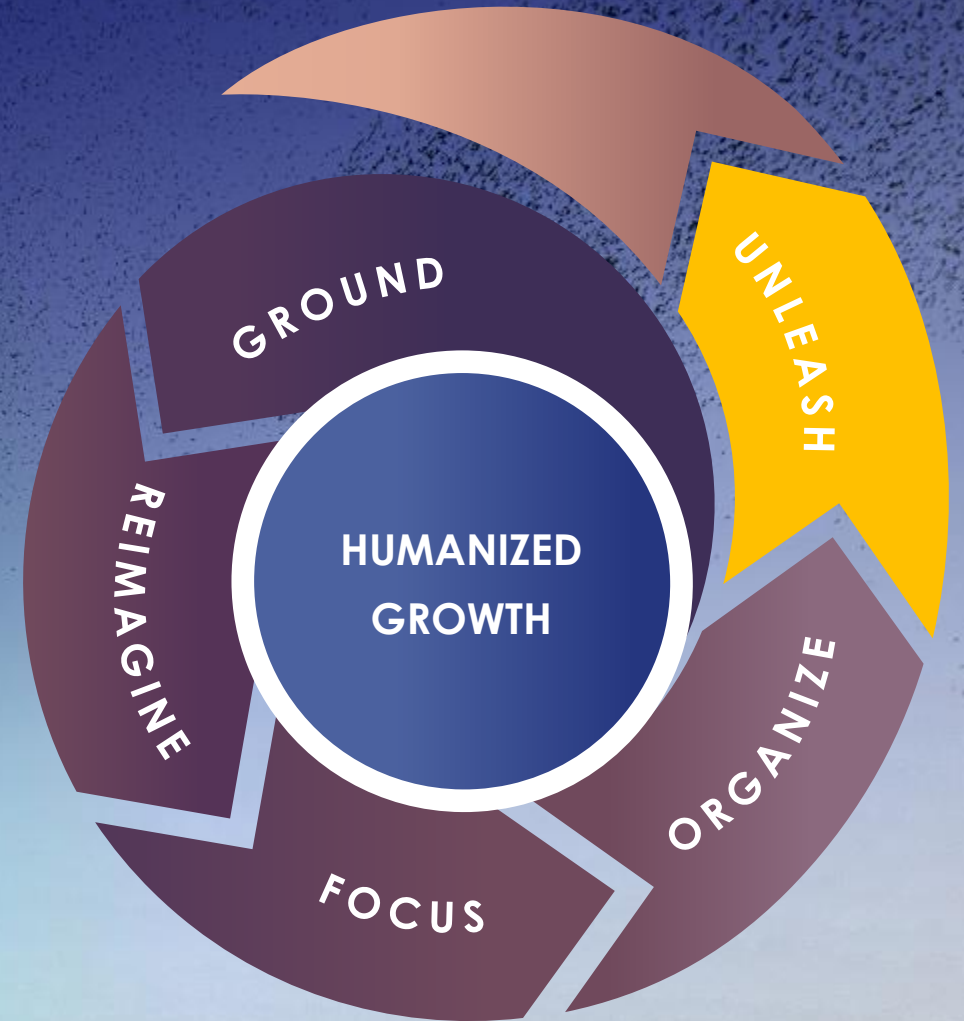
*Çalikuşu and
many other audio books
are waiting for a call.*

Telephone Library For Blinds:
0800 219 91 91



Unleash

*Role Modelling
Da Vinci Leadership*



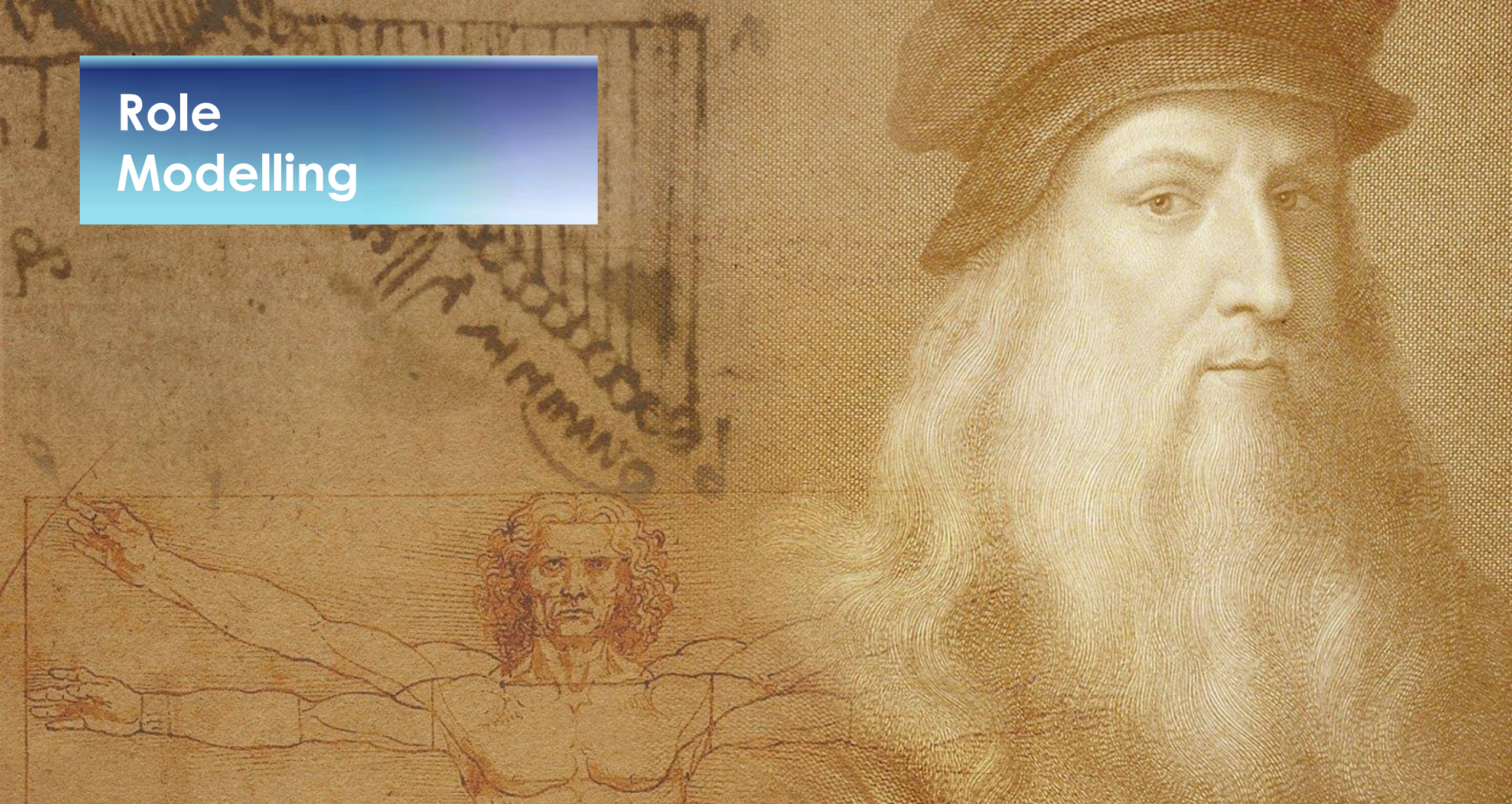
Create space for
all people & ideas



Showing Vulnerability



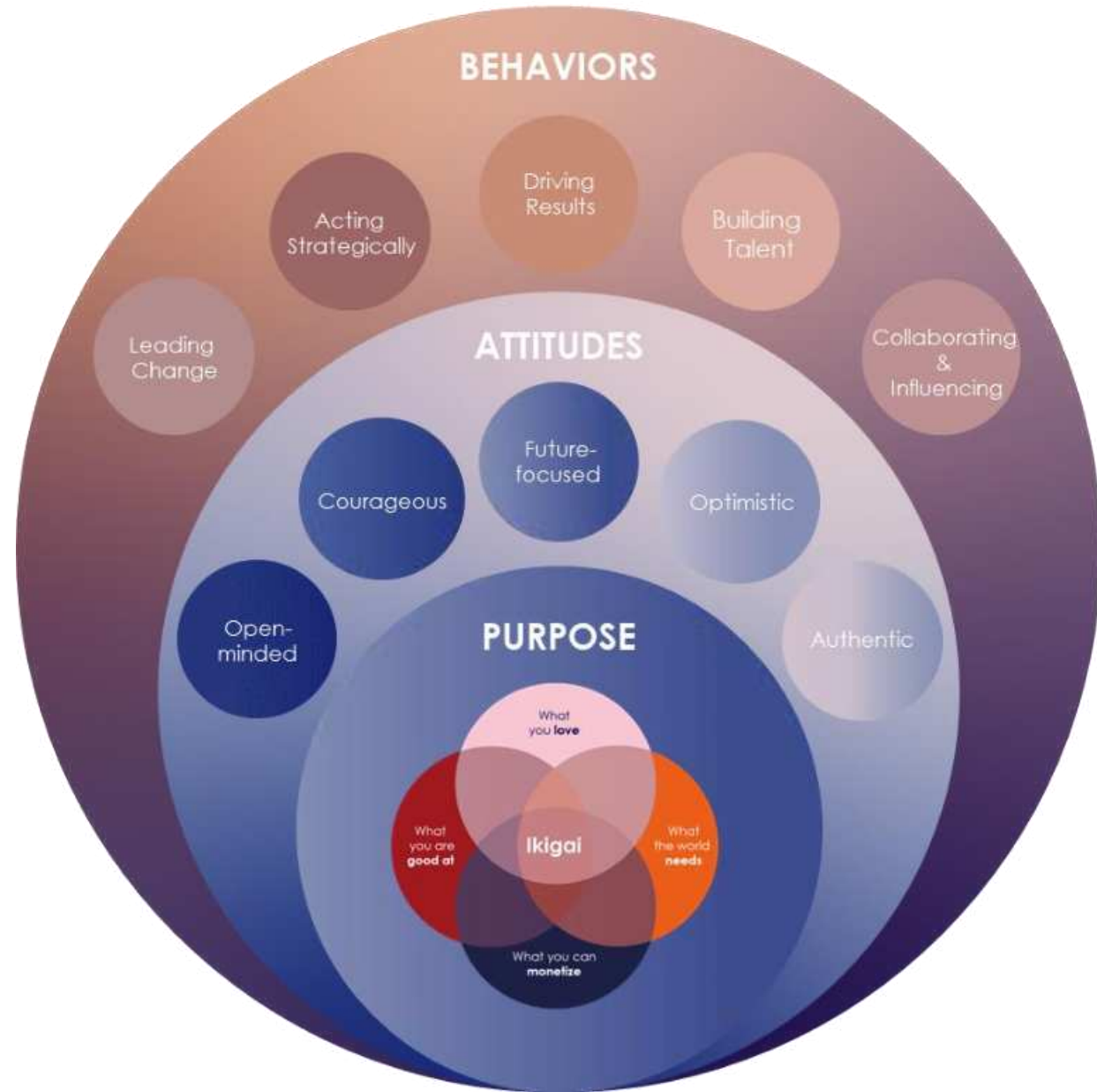
Role Modelling



Da Vinci Leader Profile

SpencerStuart

THE B TEAM ▶



Your Ikigai



Thank You